

INDEPENDENT AUDITORS' REPORT

**TO MEMBERS OF
LIVQUIK TECHNOLOGY (INDIA) PRIVATE LIMITED**
Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **Livquik Technology (India) Private Limited** (hereinafter referred to as “the Company”), which comprise its balance sheet as at March 31, 2022, Statement of Profit & Loss and the Cash Flow Statement for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information (collectively referred to as ‘Financial Statements’).

In our opinion and to the best of our information and according to the explanations given to us, the Financial Statements give the information required by the Companies Act, 2013 (hereinafter referred to as “the Act”) in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs (financial position) of the Company as at March 31, 2022, of the loss (financial performance) and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under provisions of the Act and the Rules thereunder. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Company’s Board of Directors is responsible for the other information. The other information comprises the information included in the annual report but does not include the financial statements and our auditor’s report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or

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otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to preparation of these Financial Statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with provisions of the Act for safeguarding assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

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As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls;
- Evaluate appropriateness of the accounting policies used and reasonableness of accounting estimates and related disclosures made by management;
- Conclude on appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and
- Evaluate the overall presentation, structure and content of the financial statements including disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion the Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e) On the basis of written representations received from the directors as on March 31, 2022, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022, from being appointed as a director in terms of Section 164 (2) of the Act;
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the Company is a Private Limited Company and hence provisions of Section 197 of the Act are not applicable to the Company;
 - g) Pursuant to Ministry of Corporate Affairs notification No. G.S.R. 583(E) dated 13.06.2017 read with notification no. G.S.R. 464(E) dated 05.06.2015 provisions of reporting by the auditor on adequacy of internal financial controls over financial reporting of the Company are not applicable to the Company.

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- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us, we report that:
- i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements;
 - ii) The Company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses; and
 - iii) There were no amounts which were required to be transferred to the Investors Education and Protection Fund by the Company.
 - iv) (a) As per the information and explanation given to us by the management, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) As per the information and explanation given to us by the management, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
 - (c) On the basis of above representations, nothing has come to our notice that has caused us to believe that the above representations contained any material mis-statement.

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v) The Company has not declared or paid any dividend during the year.

vi) Pursuant to Ministry of Corporate Affairs notification dated 24.03.2021 read with notification dated 31.03.2022 requirement of reporting by the auditor on use of accounting software for maintaining its books of account with audit trail (edit log) facility has been deferred till 01.04.2023.



Place : Mumbai

Dated : 30th June 2022

UDIN : 22040521AMAGLZ1209

For and on behalf of
D B Ketkar & Co
Chartered Accountants
Firm Regn No. 105007W

(N S Ketkar)

Partner

Membership No. 040521

D.B. Ketkar & Co.

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Annexure – A to the Auditor’s Report

Annexure referred to in paragraph 1 under the ‘Report on Other Legal and Regulatory Requirements’ of our report to the members of Livquik Technology (India) Private Limited (‘the Company’) for the year ended on March 31, 2022.

We report that:

- i. In respect of its Property, Plant & Equipment:
 - (a) (A) The Company is maintaining proper records showing full particulars including quantitative details and situation of Property, Plant & Equipment;
(B) The Company does not have any intangible assets hence the provisions of Clause 3(i)(a)(B) are not applicable;
 - (b) The Company has a regular program of physical verification of fixed assets which is, in our opinion, reasonable having regard to the size of the Company and the nature of its assets. In accordance with this program, certain fixed assets have been physically verified by the management during the year and no material discrepancies have been noticed on such verification;
 - (c) As per the information and explanation given to us by the management, the Company does not have any immovable property held in the name of the Company and hence provisions of Clause 3(i)(c) of the Order are not applicable to the Company;
 - (d) As per the information and explanation given to us by the management, the Company has not revalued its Property, Plant and Equipment or intangible assets or both during the year and hence provisions of Clause 3(i)(d) of the Order are not applicable to the Company;
 - (e) As per the information and explanation given to us by the management, no proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder and hence provisions of Clause 3(i)(e) of the Order are not applicable to the Company.
- ii. In respect of its inventories:
 - (a) The Company did not have any physical inventory during the year. Accordingly, the provisions of clause (ii) (a) of the Order is not applicable to the Company;

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- (b) As per the information and explanation given to us by the management, the Company has not availed any working capital facility from bank on the basis of security of current assets, hence the provisions of clause (ii) (b) of the Order are not applicable to the Company
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to any company, firm, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Act. Accordingly, the provisions of Clause 3 (iii) of the Order are not applicable to the Company.
- iv. According to the information and explanations given to us, the Company has not given any loan or guarantee or provided any security nor made any investments as specified in Section 185 and 186 of the Act. Clause 3(iv) of the Order is, therefore, not applicable to the Company for the year under audit.
- v. In our opinion and according to the information and explanations given to us, the Company has not accepted deposits or amounts which are deemed to be deposits from the public within the meaning of Sections 73, 74, 75 and 76 of the Act and the Rules framed thereunder to the extent notified.
- vi. According to the information and explanations given to us, the Company does not require maintaining cost records as prescribed by the Central Government under sub-section (1) of Section 148 of the Act.
- vii. (a) According to the records of the Company, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income-tax, GST, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues applicable to it;

Further, according to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, employees' state insurance, income-tax, GST, sales tax, wealth tax, duty of customs, duty of excise, value added tax or cess and other statutory dues were outstanding, as at March 31, 2022, for a period of more than six months from the date they became payable;

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- (b) According to the records of the Company and information and explanations given to us, the following are the particulars of disputed dues on account of Income Tax that have not been deposited on account of disputes:

Name of the Statute	Nature of Dues	Amount of Demand net of deposits (Rs.)	Period to which amount relates	Forum where dispute is pending
The Income Tax Act, 1961	Tax	43,26,840/-	AY 2014-15	Commissioner of Income Tax (Appeals)

- viii. According to the information and explanations given to us, there are no transactions that are not recorded in the books of accounts and have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. (a) The Company has not obtained any loans from any banks or financial institution, accordingly the provisions of clause 3 (ix)(a) of the order are not applicable to the Company;
- (b) According to the information and explanations given to us, the company has not been declared willful defaulter by any bank or financial institution or government or any government authority;
- (c) The Company has not obtained any loans from any banks or financial institution, accordingly the provisions of clause 3 (ix)(c) of the order are not applicable to the Company;
- (d) The Company has not obtained any loans from any banks or financial institution, accordingly the provisions of clause 3 (ix)(c) of the order are not applicable to the Company;
- (e) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the provisions of Clause 3 (ix)(e) of the Order are not applicable to the Company;
- (f) The Company does not have any subsidiaries, associates or joint ventures. Accordingly, the provisions of Clause 3 (ix)(f) of the Order are not applicable to the Company.

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- x. (a) Based on our audit procedures and according to the information and explanations given to us by the management, the Company has not raised any money by way of initial public offer or further public offer (including debt instruments) and hence provisions of Clause 3(x)(a) of the Order are not applicable to the Company;
- (b) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has made a private placement of shares during the year and the Company has applied the monies received from the allotment for the stated purposes
- xi. During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company noticed or reported during the year, nor have we been informed of any such case by the management. Clause 3(xi)(a) to (c) of the Order is, therefore, not applicable to the Company for the year under audit.
- xii. The Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to the Company and hence provisions of Clause 3(xii) (a) to (c) of the Order are not applicable to the Company.
- xiii. The Company has entered into the transaction with the related parties in compliance with the provisions of the Section 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Accounting Standard (AS)18, Related Party Disclosures specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- xiv. (a) In our opinion and based on our examination, the company has an internal audit system commensurate with the size and nature of its business.
(b) We have considered the internal audit reports of the company issued till date, for the period under audit.
- xv. The Company has not entered into any non-cash transactions with its directors or the persons connected with him and hence provisions of Clause 3(xv) of the Order are not applicable to the Company.
- xvi. (a) The Company is not required to be registered Section 45-IA of the Reserve Bank of India Act, 1934 and hence provisions of Clause 3(xvi)(a) of the Order are not applicable to the Company;

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- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities which requires the Company to obtain Certificate of Registration (CoR) from the Reserve Bank of India as per the Reserve Bank of India Act 1934 and hence provisions of Clause 3(xvi)(b) of the Order are not applicable to the Company;
 - (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence provisions of Clause 3(xvi)(c) of the Order are not applicable to the Company;
 - (d) The Group does not have any CIC as part of the Group, and hence provisions of Clause 3(xvi)(d) of the Order are not applicable to the Company.
- xvii. According to the information and explanations given to us, the company has incurred cash losses during the year under audit amounting to Rs.2,93,03,461/-. Further, it has also incurred cash loss in the immediately preceding financial year amounting to Rs. 4,40,71,463/-.
- xviii. There has been no resignation of the statutory auditors during the year, and hence provisions of Clause 3(xviii) of the Order are not applicable to the Company.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. According to the information and explanations given to us, the Company need not spend any amount as required in the Section 135 of the said Act. Accordingly, provisions of Clause 3(xx) (a) and (b) of the Order are not applicable to the Company.

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- xxi. According to the information and explanations given to us, the Company need not prepare consolidated financial statements. Accordingly, provisions of Clause 3(xxi) (a) and (b) of the Order are not applicable to the Company

For and on behalf of
D B Ketkar & Co
Chartered Accountants
Firm Regn No. 105007W



(N S Ketkar)
Partner
Membership No. 040521

Place : Mumbai
Dated : 30th June 2022



LIVQUIK TECHNOLOGY (INDIA) PRIVATE LIMITED
AUDITED BALANCE SHEET AS AT 31 March 2022

PARTICULARS	NOTE NO.	AS AT 31 March 2022	AS AT 31 MARCH 2021
		Rs (In Hundred)	Rs (In Hundred)
<u>I. EQUITY AND LIABILITIES</u>			
1. Shareholders Funds			
a. Share Capital	3	9,93,240.57	5,75,952.94
b. Reserves and Surplus	4	15,30,653.45	(5,34,271.35)
2. Share Application Money Pending Allotment			
3. Non-Current Liabilities			
a. Long-Term Provisions	5	32,797.01	33,354.90
4. Current Liabilities			
a. Trade Payable	6	37,794.93	1,08,138.44
b. Other Current Liabilities	7	2,34,612.23	1,32,891.99
c. Short-Term Provisions	8	69,719.93	38,692.18
d. Short-Term Borrowings		-	-
TOTAL		28,98,818.13	3,54,759.10
<u>II. ASSETS</u>			
5. Non-Current Assets			
a. Property Plant and Equipment and Intangible Assets			
(i) Tangible Assets	9	79,015.78	52,607.32
(ii) Intangible Assets		-	-
(iii) Capital Work In Progress		-	-
(iv) Intangible Assets Under Development		-	-
b. Deferred Tax Asset		-	-
c. Long-term loans and advances	10	69,697.10	42,757.84
d. Long-term Investments	11	10,20,215.74	-
e. Other Non Current Assets	12	15,285.15	13,340.00
6. Current Assets			
a. Current Investments	13	10,02,419.09	-
b. Trade Receivables	14	4,22,594.66	1,10,322.49
b. Cash and Cash Equivalents	15	2,82,288.42	1,27,558.20
c. Short-Term Loans and Advances	16	130.00	2,060.00
d. Other Current Assets	17	7,172.19	6,113.26
TOTAL		28,98,818.13	3,54,759.10
Contingent Liabilities and Commitments	18		
Corporate Information & Significant Accounting Policies	1-2		

Unaudited Financials As Per Books

For and on behalf of the Board

For D.B. Ketkar & Co.
Chartered Accountants

FRN: 105007W



N. S. Ketkar

Partner

Membership No.: 040521

UDIN - 22040521AMAGLZ1209

Place : Mumbai

Date : 30-06-2022





Mohit Lalvani
 Managing Director
 DIN:05144014



Rajesh Wadhwa
 Whole-time Director
 DIN:02724505



Viral Gandhi
 Company Secretary
 Membership No - A38927

LIVQUIK TECHNOLOGY (INDIA) PRIVATE LIMITED
AUDITED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31 March 2022

PARTICULARS	NOTE NO.	FOR THE YEAR ENDED	FOR THE YEAR ENDED
		31 March 2022	31 MARCH 2021
		Rs (In Hundred)	Rs (In Hundred)
I. Revenue From Operations	19	10,71,458.81	4,28,460.53
II. Other Income	20	48,611.70	19,937.20
III. Total Income (I +II)		11,20,070.51	4,48,397.73
IV. Expenses			
a. Employee Benefit Expenses	21	9,34,939.87	5,60,544.89
b. Finance Cost	22	2,695.40	7,845.06
c. Other Expenses	23	4,83,001.83	8,46,306.25
d. Depreciation	24	17,220.99	15,723.31
V. Total Expenses		14,37,858.09	14,30,419.50
VI. Profit Before Exceptional & Extraordinary Items & Tax (III-V)		(3,17,787.57)	(9,82,021.77)
VII. Exceptional Items		-	-
VIII. Profit Before Extraordinary Items & Tax (VI-VII)		(3,17,787.57)	(9,82,021.77)
IX. Extraordinary Items		-	-
X. Profit Before Tax (VIII-IX)		(3,17,787.57)	(9,82,021.77)
XI. Tax Expense			
a. Current Tax		-	-
b. Deferred Tax		-	-
XII. Profit for the Year from Continuing Operations (X-XI)		(3,17,787.57)	(9,82,021.77)
XIII. Profit from Discontinuing Operations		-	-
XIV. Tax Expense of Discontinuing Operations		-	-
XV. Profit for the Year from Discontinuing Operations (XIII-XIV)		-	-
XVI. Profit for the Year (XII+XV)		(3,17,787.57)	(9,82,021.77)
XVII. Earnings Per Share	25		
a. Basic		(0.39)	(1.83)
b. Diluted		(0.39)	(1.83)
Additional Information to the Financial Statements	26		

Unaudited Financials As Per Books

For D.B. Ketkar & Co.
Chartered Accountants
 FRN: 105007W


 N. S. Ketkar

Partner

Membership No.: 040521

UDIN - 22040521AMAGLZ1209

Place : Mumbai

Date : 30-06-2022



For and on behalf of the Board


 Mohit Lalvani

Managing Director
 DIN:05144014


 Rajesh Wadhwa

Whole-time Director
 DIN:02724505


 Viral Gandhi

Company Secretary
 Membership No - A38927

LIVQUIK TECHNOLOGY (INDIA) PRIVATE LIMITED
AUDITED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 March 2022

PARTICULARS	FOR THE YEAR ENDED	FOR THE YEAR ENDED
	31 March 2022	31 MARCH 2021
	Rs (In Hundred)	Rs (In Hundred)
A. Cash flow from operating activities:		
Profit before tax	(3,17,787.57)	(9,82,021.77)
Adjustments:		
Depreciation and amortization	17,220.99	15,723.31
Loss from sale of Assets	228.75	2,415.75
Adjustment in Depreciation	-	(1,243.36)
Interest income/Dividend Earned	-	-
Interest on Income Tax	-	(6,003.52)
ESOP	-	83,248.08
Provision for Employees Benefits	(557.89)	16,768.57
Working capital changes:		
Change In Trade Receivable	(3,12,272.18)	1,39,733.74
Change In Current Investments	(10,02,419.09)	5,63,013.70
Change In Short term Loans and Advances	1,930.00	(357.86)
Change In Other Current Assets	(1,058.93)	22,958.75
Change In Other Current Liabilities	1,01,720.25	38,766.67
Change In Short term Provision	31,027.75	(42,147.60)
Change In Trade Payable	(70,343.51)	37,712.25
Net cash/(used) generated from operations	(15,52,311.43)	(1,11,433.29)
Refund / Paid of Direct taxes	(26,939.27)	98,567.64
Net cash/(used) generated by operating activities	(15,79,250.70)	(12,865.65)
B. Cash flow from investing activities:		
Purchase of fixed assets including WIP	(43,858.19)	(1,190.67)
Purchase of investments	(10,20,215.74)	-
Any Change In Security Deposit	(1,945.15)	-
Interest on Investment	-	-
Maturity of Investments	-	2,00,000.00
Net cash/(used) in investing activities	(10,66,019.08)	1,98,809.33
B. Cash flow from financing activities:		
Repayment of Overdraft	-	(1,26,491.25)
Proceed from Share Capital	28,00,000.00	-
Interest from Income Tax Refund	-	6,003.52
	-	-
Net cash/(used) from financing activities	28,00,000.00	(1,20,487.73)
Net increase in cash and cash equivalents during the year	1,54,730.23	65,455.96
Cash and cash equivalents at the beginning of the year	1,27,558.20	62,102.25
Cash and cash equivalents at the end of the year	2,82,288.42	1,27,558.20

Unaudited Financials As Per Books

For **D.B. Ketkar & Co.**

Chartered Accountants

FRN: 105007W



N. S. Ketkar

Partner

Membership No.: 040521

UDIN - 22040521AMAGLZ1209

Place : Mumbai

Date : 30-06-2022



For and on behalf of the Board



Mohit Lalvani

Managing Director

DIN:05144014

Rajesh Wadhwa

Whole-time Director

DIN:02724505

Viral Gandhi

Company Secretary

Membership No - A38927